



November 2018

**RETIRED PUBLIC EMPLOYEES ASSOCIATION
YREKA CHAPTER #037**

Newsletter Editor: Vel Singewald

**** PLEASE NOTE CHANGE OF DATE ****

CHAPTER #37 Meeting: Wednesday, November 14, 2018

At Poor George's Restaurant Banquet Room

Corner of Main & Miner Street, Yreka,

Board Meeting at 10:30 a.m., General Meeting and Lunch at 11:30 a.m.

Chapter Officers

President: Royce Fischer	(530)459-1040
Vice President: Vel Singewald	(530)842-5453
Secretary: Mark Fischer	(530)842-1040
Treasurer: Freddie Simas	(530)842-2264
Program: Dave Gravenkamp	(530)842-4590
Sunshine: Lyda Teasley	(530)842-2057
Newsletter: Vel Singewald	(530)842-5453
Membership: Dan Morgan	(530)459-5974
Area II Director: Abe Baily	(530)680-7883
Board Members: Lyda Teasley Dan Morgan	

PROGRAM

**Representative from Fairchild
Medical Center - Volunteering**

RPEA's Endorsed Candidate Unseats CalPERS Board President

By Al Darby, President

In a stunning upset, Jason Perez, a Corona police officer and RPEA's endorsed candidate, won the CalPERS Board seat held by long-time Board member and current Board President, Priya Mathur. This places two members on the Board who are elected and represent active and retired CalPERS members who are committed to redirect CalPERS investment activities to more keenly focus on return on investment and less on divestment, environmental, social, and governance issues. At 71% funded, the pension fund is not as "healthy" as it needs to be in terms of overall value and must be further enriched to fully back its pension promises. An 80% funded level is considered healthy for a public pension fund.

A new Chief Investment Officer and a new Chief Financial Officer have been added to the CalPERS staff in recent weeks. Both of these new hires are considered to be highly qualified. With them on-board we can expect new

investment initiatives that will enhance return on investment and propel the fund back to the healthy level sooner than later—a very welcome condition. We must also hold the discount rate at its current seven percent level to keep our contract agencies in a viable budgetary condition.

RPEA NEWS

We're happy to report that General Assembly 2018 was a huge success! Congratulations to the following new State Board Officers:

- **Al Darby**– PRESIDENT
- **Rosemary Knox**– VICE PRESIDENT
- **Bill Wallace**– DIRECTOR OF MEMBERSHIP
- **Lorenzo Rios**– DIRECTOR OF PUBLIC RELATIONS
- **Randall Cheek** – DIRECTOR OF LEGISLATION
- Harvey Robinson - DIRECTOR OF HEALTH BENEFITS
- **Al Fillon**– AREA DIRECTOR IV
- **Jim Anderson**– AREA DIRECTOR VI

RPEA extends a special *Thank You!* To all of the volunteers whose efforts contributed to the success of this event. We couldn't have done it without you!

CalPERS Reports Its Earnings AT 8.6%

The CalPERS pension fund earned 8.6% in the fiscal year ending June 30, 2018. This is below the benchmark but well above the current discount rate (expected rate of return). The fund is about 72% funded – public pension funds are considered 'healthy' when funded at 80% of their total obligation. (8/17/2018)

ABOUT RPEA

RPEA is a non-profit association of retirees and active employees who are members of the California Public Retirement System (CalPERS). Our mission is important:

- RPEA represents all public employees – classified schools, public agencies, and state.
- RPEA is liaison between retirees and CalPERS.
- RPEA is a mutual protective association for all beneficiaries of CalPERS.
- RPEA fights to maintain our current pension and healthcare benefits and improve these benefits every year.
- RPEA has local chapters in your area - attend meetings to stay informed and hear interesting speakers.

While we encourage participation in one of our 80+ chapters, most of our members participate by reading our bi-monthly newsletter, giving us feedback on their needs and enrolling in one or more of our "members only" supplemental insurance programs.

At \$5.00 per month, RPEA is a bargain that is hard to resist. **You need us** to fight to protect your earned pensions and benefits. **We need you** and you to support our fight to protect our pensions and benefits.

Who We Are

RPEA has over 23,000 members; with 80+ active chapters in California, Arizona, Nevada, New Mexico, and Oregon.

RPEA was founded in 1958 as an association to protect and enhance retirement benefits for all Public Employees who receive their pension or health benefits from the California Public Employees' Retirement System (CalPERS).

RPEA is the only statewide association representing all PERS Retirees: State, Classified School and Public Agency.

Why Join RPEA?

RPEA retains a professional lobbyist who represents our interest before the Governor, Legislators and CalPERS Board. We also have access to a federal lobbyist who keeps us informed on federal retiree issues.

RPEA continues an active and ongoing relationship with CalPERS serving on their Advisory, Committee concerning CalPERS plans and proposals. We also monitor every CalPERS Committee and frequently testify at these meetings on behalf of our members.

Every RPEA member receives a bi-monthly statewide newsletter with general information and legislative, and health care updates.

RPEA offers a variety of discount programs for our members.

RPEA Structure

The General Assembly is composed of Delegates from every chapter and is the governing body of the Association.

SUNSHINE

Sunshine: Vel Singewald: If anyone knows of a member's illness, or the death of a member, please let me know at email velzpilot@yahoo.com or (530)842-5453

It is with sadness that we report that Kathryn Cavin passed away October 27, 2018

RETIRED PUBLIC EMPLOYEES ASSOC.
CHAPTER 37
916 Pioneer Street
Yreka, CA. 96097-2122

RETURN SERVICE REQUESTED

Next meeting:

2019 January 16, March 20, May 15, July 17, September 18, November 20 at
Poor George's Restaurant Banquet Room, Corner of Main and Miner Street,
Yreka, CA

ELECTRONIC MAIL

We wish to email the chapter newsletter to as many of our members as possible. You can receive the newsletter via email by letting the newsletter editor or any board member know. Those that prefer the printed version need take no action & will continue to get it.