

# PARADISE – CHAPTER 74



September 2017

## MISSION STATEMENT

*We are active & Retired California Public Employees working together to maintain & improve the quality of the lives of our members by protecting & improving retirement, medical & other benefits.*

### CHAPTER OFFICERS

<b>PRESIDENT</b>	
JOSEPH MADLENA	877-0702
<b>VICE PRESIDENT</b>	
GEORGE NINE	877-3137
<b>SECRETARY</b>	
GAYLE BUCKHOZ	877-6690
<b>TREASURER</b>	
MARCELLA MADLENA	877-070 NEWSLETTER EDITORS
DIANE McCRAY	877-5626
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VACANT	
<b>LEGISLATIVE CHAIR</b>	
ROGER KLAVES	877-1355
<b>SUNSHINE CHAIR</b>	
MARCELLA MADLENA	877-0702
<b>MEMBERSHIP CHAIR</b>	
JOSEPH MADLENA	877-0702
<b>GREETER</b>	

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### PRESIDENTS CORNER

September Greetings from Paradise chapter 074, We hope you had a good summer these last two months and were able to enjoy some local recreation which is available in our area. Fall is approaching and it's time to again get busy here at our chapter. A change here at our Paradise chapter is the starting time of our meetings. **Our meetings, beginning in September, will start at 11:30 AM at Cozy Diner.**

While things have been relatively quiet in Sacramento, the thing we need to concern ourselves with is the upcoming election for two CalPERS board seats. As you know, J.J. Jelincic was RPEA's guy on the board and he has retired. At this time, he and our current RPEA state board feel his replacement should be Michael Flaherman. Mr. Flaherman, who previously worked on the PERS board, recently worked for a private equity fund that did business with public pensions. He now wants to come back and utilize this experience to bolster PER's investment portfolio. There is another open board seat currently occupied by Michael Bilbray, and RPEA feels that we should fill that position with Margaret Brown, retired Business Services Director from the Garden Grove Unified

School District. Look for upcoming campaign statements from RPEA and **VOTE!**

Pers has recently begun sending our Direct Deposit Statements to us by way of email. If this is not working out for you, you can call 1-888-CALPERS and discuss this with them.

I hope to see you all again at our next meeting at Cozy Diner on September 12. It's good to remember that Cozy Diner does not charge us for use of their restaurant but it helps them if at least 20 people show up for their lunches. We are fortunate to have them available for our meetings.

*Joe Madlena, President*

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### LEGISLATIVE COMMENTS

Our Area Director, George Otterbeck, informs that General Assembly in 2018 will be held at the Double Tree-Hilton in Orange County.

RPEA does not endorse the latest single payer bill and in fact, the latest bill was pulled by the legislature because of so many questions as to how to pay for it. It appears also, under the single payer arrangement, that retirees living outside California might lose some of their health benefits.

The Sac Bee notes that the 197 people that worked for the now defunct L.A. County agency appealed to PERS for reinstatement of their pensions. They were again told by PERS that because their former employer stopped payments to PERS, their pensions would be cut by about 63 percent.

The U.S. Supreme Court recently ruled that a CalPERS class action suit against several banks, worth about 400 million dollars, had to be dismissed because PERS was late in filing the suit. PERS has said they will continue to explore ways to recover millions of dollars that were lost in the recent recession.

Those of us that purchased Long Term Care insurance with inflation protection remember the 85 percent increase in premium payments and how we had to adjust our benefits. A class action suit was filed on our behalf against PERS and on June 19, 2017, a L.A. County Superior Court found merit with much of the suit, to the disappointment of PERS. The next hearing in this matter will be in October and quite probably, the matter will go to trial next spring.

Due to a recent strong stock market CalPERS earned 11.2 percent on investments in the fiscal year ending June 30, 2017. This is a far cry from the .61 percent in the previous fiscal year. Let's hope it keeps going.

Social Security Cola starting in January will be about 2.3 per cent or, about \$28.00/month.

And let us not forget.....Our chapter meetings starting in September WILL BEGIN AT 11:30AM.

Roger Klaves

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### TREASURER'S REPORT

<b>August Beginning balance</b>	<b>\$ 3,703.65</b>
<b>Current Balance</b>	<b>\$ 3,820.50</b>

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RETIRED PUBLIC EMPLOYEES ASSOC.  
CHAPTER 74  
5800 Tanglewood Dr.  
Paradise, CA. 95969

## **TIME SENSITIVE**

OUR NEXT MEETING IS TUESDAY, September 12, 2017 at Cozy Diner, 6374 Skyway. **The meeting will start at 11:30 AM.** Bill Proffit, a District Attorney fraud investigator will discuss various frauds to which we are susceptible.

***Founded in 1958, RPEA is an association focused on protecting retirement benefits for all public employees (retired and currently employed) and their beneficiaries. With over 20,000 members and 87 active chapters, RPEA is supported by membership dues and is the only statewide association representing all PERS members.***