



Retired Public Employees' Association of California

CalPERS Investigation - GO FUND ME Frequently Asked Questions

1. I don't want to use the QR code. How else can I donate?

You can donate directly through [GoFundMe](#).
Alternatively, go to www.gofundme.com and search for "CalPERS."

2. I'm concerned about online security and don't want to use the QR code. Are there offline donation options?

Yes. You can mail a check to:

RPEA Headquarters
300 T Street
Sacramento, CA 95811

3. What happens if no wrongdoing is discovered during the investigation?

RPEA believes transparency is essential, and we welcome the opportunity to confirm that the PERF (Public Employees Retirement Fund) is operating safely. However, there are valid concerns about CalPERS' strategy. Notably:

- **CalPERS is increasing its investments in Private Equity (PE):** Currently, 18% is invested in PE and 4% in Private Debt. Private assets total 33% of PERF and may rise to 40%.
- **Issues with Private Equity include:**
 - *Lack of transparency*
 - *High fees*
 - *Illiquidity*
 - *Valuation risk (self-reported performance)*
 - *Overconcentration risk*

Experts, including former CalPERS board members, are actively involved in RPEA and have raised concerns based on deep insider knowledge.

4. What happens if fraud or misconduct is discovered?

If fraud or misconduct is found, the report will be submitted to state and federal oversight and law enforcement agencies.

RPEA will also:

- Demand action and reform from the Governor and Legislature
- Use media to generate public and political pressure
- Push for greater oversight and accountability at CalPERS

5. Will we be notified of the investigation results, even if no fraud is found?

Yes. A public report will be produced detailing all the findings, whether fraud, misconduct, or mismanagement.

We are asking tough questions, such as:

- Why did two Chief Investment Officers leave while under investigation for conflicts of interest?
- Why did state officials, not CalPERS' internal controls, initiate those investigations?

6. What happens to donations if the fundraising goal isn't met?

We've set a 100-day internal deadline to raise the necessary funds. If we are unable to produce a report, donations will be refunded minus the 2.9% processing fee charged by GoFundMe.

7. If the fundraising goal isn't met, will RPEA fund the remainder of the investigation?

That decision will be made by the RPEA Board in **November**.

8. What if the Attorney General (AG) chooses not to pursue the case?

The report will still be sent to all relevant regulatory bodies and law enforcement agencies.

RPEA will continue to push for change using:

- Media advocacy
- Upcoming Board elections
- Member mobilization and public pressure

Please email rpea@rpea.com with your questions.

UNCOVER THE TRUTH!

gofundme™



CalPERS Investigation

The Retired Public Employees' Association of California (RPEA) has long urged the Legislature to audit CalPERS and establish an independent Inspector General. With no action taken, we are now calling on public employees, retirees, employers, and taxpayers to help fund an independent investigation.

www.gofundme.com | Type CalPERS in the search

You can also mail your check to:

RPEA Headquarters | 300 T Street | Sacramento, CA 95811

RPEA | 300 T Street
Sacramento, CA 95811

Call: (916) 441-7732
Toll Free: (800) 443-7732

**Fund the CalPERS
Investigation**

www.rpea.com | email: rpea@rpea.com

