

Contact Information

RPEA

Margaret Brown, State President

916-441-7732



Press Release: For Immediate Release
Sacramento, California

Alleged CalPERS Financial Mismanagement Sparks Landmark Crowdfunding for Investigation

Retired Public Employees' Association of California Demands Fiscal Accountability

Sacramento, CA, July 1, 2025 In a landmark move to finance a forensic investigation of CalPERS investment and management practices, the Retired Public Employees' Association of California launched a crowdfunding effort into the nation's largest public employee retirement system.

"For too long, questionable investment decisions and excessive management fees have raised red flags without sufficient accountability," stated RPEA President Margaret Brown. "This is a necessary action exposing possible wrongdoing, encouraging reform, and protecting our retirement benefits from irresponsible actions," Brown said.

RPEA's advocacy and pressure through its membership and the public has caused CalPERS to make meaningful course corrections in the past. RPEA's goal with this investigation is to compel a reduction of investment fees, curtail exposure to high-risk assets, and increase transparency of CalPERS operations.

"Our goal is not to criticize but to catalyze reform," said J.J. Jelincic, former CalPERS Board Member and RPEA Health Benefits Director. "CalPERS is underfunded, which is dangerous. This action sends a clear message that our financial futures are not negotiable."

RPEA believes CalPERS owes accountability to its 2.3 million members and can bolster reform for other retirement systems. To see the NBC breaking story about RPEA's crowdfunding initiative, visit the RPEA website (<https://www.rpea.com/>). You may donate to the initiative at the website or simply scan the QR code below with your smartphone.



####

UNCOVER THE TRUTH!

gofundme™



CalPERS Investigation

The Retired Public Employees' Association of California (RPEA) has long urged the Legislature to audit CalPERS and establish an independent Inspector General. With no action taken, we are now calling on public employees, retirees, employers, and taxpayers to help fund an independent investigation.

www.rpea.com

RPEA | 300 T Street
Sacramento, CA 95811

Call: (916) 441-7732
Toll Free: (800) 443-7732

**Fund the CalPERS
Investigation**

