



Retired Public Employees Association (RPEA)

Chapter 34 Redding

October 2026 Newsletter

MISSION STATEMENT: We are active and retired California Public Employees working together to maintain and improve the quality of the lives of our members by protecting and improving retirement, medical and other benefits.

Our next Chapter meeting:

Guest Speaker – Deanna Smith, Volunteer Coordinator (HICAP) - Complimentary Medicare Information and Meaningful Volunteer Opportunities for Active Retirees Through Health Insurance Advocacy and Counseling Program

Tuesday, October 6, 2026

VITTLES FAMILY RESTAURANT, 2385 North Street, Anderson, CA 96007

11am -1pm. Lunches will be provided by the Chapter.

REPORT – Area 2 Director, John Frank

In my September Newsletter I wrote about my appearance at the CalPERS Board of Administration meeting regarding Executive Pay and Bonuses or “Incentive Pay” for our Chief Executive Officer. I was unsuccessful in my attempt to change the Board decision; they have agreed to compensate her with a bonus of 150% of her salary plus an increase in her base pay by 4%.

For the fiscal year 2025/2026 Ms. Foster’s base pay was \$604,444 and other pay, “Incentive Pay” was \$952,623 paid into Retirement \$40,802 and Health Insurance \$10,921 for a total compensation package of \$1,642,403. There are over 15 individual employees of our retirement system earning over one million dollars a year. The highest paid person was Mr. Stephen Gilmore Chief Investment Officer base salary \$720,608 other pay \$1,545,139 retirement \$40,802 and Health Insurance of \$11,763 for a total of \$2,362,190.

There are roughly 250 state workers who made over \$600,000 in compensation last year, a third worked for the Public Employees Retirement System or the Teachers Retirement system. We pay this lavish executive salary that far exceeds their investment success while our retirement is still not fully funded; and you receive a 2% percent increase in your retirement benefits.

In conclusion, it appears that CalPERS investments do not quite cover Retirees receiving more than a 2% increase per year. *John*

Join us and see what is new and keep informed!

9-1-26 RPEA Chapter 034 Meeting at Vittles Restaurant in Anderson, CA

Meeting called to order: Bruce Sutton, President; Kathy Frank, Vice-President; Jim Hirsch, Treasurer; Kitty Bertlin, Secretary. Bruce led the pledge of allegiance.

Guest Speaker: AMBA representative – no show, but did send informational flyers about what they provide – Passport Club, videos regarding scams, medical coverage

Introductions: Members and guests introduced themselves to the group, 28 in attendance.

Minutes: Motion to adopt minutes of June 2, 2026, passed.

Treasurer's Report: Jim Hirsch, reported \$12,938.20 in Money Market and \$1874.42 in checking, noting it did not include August dues which are about \$420 per month.

Membership Report. Kathy Frank reported two new members; Kathy Simpson, Lynda Rego which makes 477 members.

Area 2 Report/Legislative Report: John Frank stated his disappointment in AMBA failing to show after many promises to do so. He reported the forensic audit and audit of CalPERS & CalSTRS via Pension Fight Club being performed. He said a tax holiday for government agencies didn't match the required contribution. He also reported the highest paid government employees are CalPERS and CalSTRS managers. He presented resolutions being submitted to the Board of Directors at General Assembly that include: Establishment of Virtual Networks, State Board & Service Requirements, Membership Dues & Chapter Support, General Assembly Interval & Term of State Officers, Approval of Budget Amendments & Expenditures; Resolution Distribution & Notice Requirements

Old Business: Kathy Frank reported the June 5-6 CalPERS retirement seminar held at Red Lion was well received. Also, stated the Pension Fight Club was off limits for discussion at seminar.

Enjoy and After Five magazines asked RPEA to resume ads. Barbara moved, Katherine second, to not renew advertising in Enjoy magazine. Passed.

Barbara moved, Tony Thompson second, to put After Five ads on hold. Passed.

John & Kathy Frank and Jim Hirsch will attend the General Assembly at end of September through October 2.

New Business: Need a volunteer to help man a table at Willows, September 23 from 11:00-2:00 for Glenn County's 3rd Annual Health Benefits Fair. Katherine volunteered to help Kathy.

Kathy Frank is nominated to serve as Director of Membership for RPEA Statewide Officers. Voting will be at the General Assembly.

RPEA is no longer sending postcards, each chapter would incur expense, so Kathy Frank is submitting our information in the form of a newsletter to be sent out by RPEA headquarters.

The meeting adjourned without objection at 1:00 p.m.

President Bruce Sutton - brucesutton@charter.net - Leave message. I will call you back if you have any questions or concerns.