



Retired Public Employees Association (RPEA)

Chapter 39 Oroville

September 2026 Newsletter

MISSION STATEMENT: We are active and retired California Public Employees working together to maintain and improve the quality of lives of our members by protecting and improving retirement, medical and other benefits.

Our next Chapter meeting:

Guest Speaker – John Frank, Area 2 Director

Tuesday, September 15, 2026

Feather Falls Casino, 3 Alverda Drive, Oroville, CA

11 am -2 pm. **Lunches will be provided by the Chapter.**

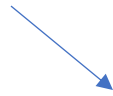
The following is a John Frank's REPORT – Area 2 Director

I want to share with the membership that on June 16, 2026, I attended my first CalPERS Board of Administration meeting in Sacramento. The purpose of my attendance was to address the issue of the salary recommendation of the Chief Executive Officer, Marcie Frost. Ms. Frost earned \$1.4 million under the Salary and Annual Incentive Program "Bonus" plan for the fiscal year 2025/2026. Ms. Frost's salary is currently \$614,000 plus an annual incentive. If her performance meets minimum standards, she will receive a 150% bonus according to the Annual Incentive Program, which will increase her earnings to \$1,535,000. My, how things have changed since I managed a large organization.

I informed the CalPERS Board that I apposed the proposed salary and Annual Incentive Program, which would increase an individuals' salary and Incentive Bonus by 150% for meeting minimum standards. In the normal course of business, an individual whose performance met minimum standards was able to retain their job and receive a written plan on how to meet the expected standards. I also advised the Board that my opposition to the Salary and Incentive Plan involved the demonstrated fact that CalPERS is still underfunded by \$179 billion dollars, with no transparent plan or strategy to become fully funded. I further stated that it was difficult for me to understand how we could pay the head of a government agency more money than the Governor, \$245,929, the State Controller, \$198,743 or the State Treasurer, \$196,743.

One Board member responded by saying that we need to pay that amount to retain the Executive. There are people just across the river who want them. My response was "If they want them, let them have them!"

In my closing remarks, I looked right at the representative the State Controller and State Treasurer and asked, "Do you provide your employees a bonus for meeting minimum standards?"



John

Join us and see what is new and keep informed!

President John Frank (530) 921-3590. Leave a message. I will call you back if you have any questions or concerns OR email

jfrank1170@yahoo.com

RPEA is no longer sending out monthly postcards. We are formatting a "Newsletter" to include the previous month's information and chapter actions and agenda

Meeting Date:

Guest Speaker:

Introductions:

Flag Salute:

Minutes:

Treasurer Report:

Old Business:

New Business:

Membershsip Report:

Misc. Information:

If you have an item of interest, our chapter would benefit from, feel free to email our chapter.

Anna P. Stevens email: nanapstevens@icloud.com